

Hutchison Telecommunications (Australia) Limited

2010 Half Year Results

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Chief Executive Officer

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Financial Highlights

- HTAL profit for 1st half \$17.9 million
 - \$53.0 million improvement
- HTAL's share of VHA results
 - Customer service revenue of \$1,070.9 million, up \$207.8 million or 24.1%
 - 36.0% increase in half year operating margin
 - EBITDA \$222.7 million, an increase of 127.0%

Unless otherwise stated, all % and \$ increases are on the prior corresponding period, HTAL 2009.

To be read in conjunction with ASX Half year information - 30 June 2010

HTAL = results for HTAL the Company

HTAL Share = 50% of the combined 2010 VHA and results for 5 months of the consolidated 3 business and 50% of the 1 months of combined 2009 VHA

VHA = results are 100% of the underlying operating entity

VHA Operating Highlights

- 7.4 million customers end of June up 17.8%, 539,000 customers added in 1st half
- 58.0% of base postpaid up from 55.5%
- 2.3 million 3G services customers, up 150.2%
- Post paid handset churn steady at 1.3%
- Average customer acquisition cost per customer of \$155
- ARPU \$53.48, 39.4% from 3G Services

VHA Key Financials

<i>(HTAL's Share - \$million)</i>	Half Year to 30 Jun 10	Half Year to 31 Dec 09	Half Year to 30 Jun 09	YoY Change
Total revenue	1,179.1	1,127.6	912.5	29.2%
Service revenue	1,070.9	1,021.4	863.1	24.1%
EBITDA	222.7	77.1	98.1	127.0%
CAPEX	124.1	130.9	105.3	17.9%

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HTAL = results for HTAL the Company

HTAL Share = 50% of the combined 2010 VHA and results for 5 months of the consolidated 3 business and 50% of the 1 months of combined 2009 VHA (3 & Vodafone)

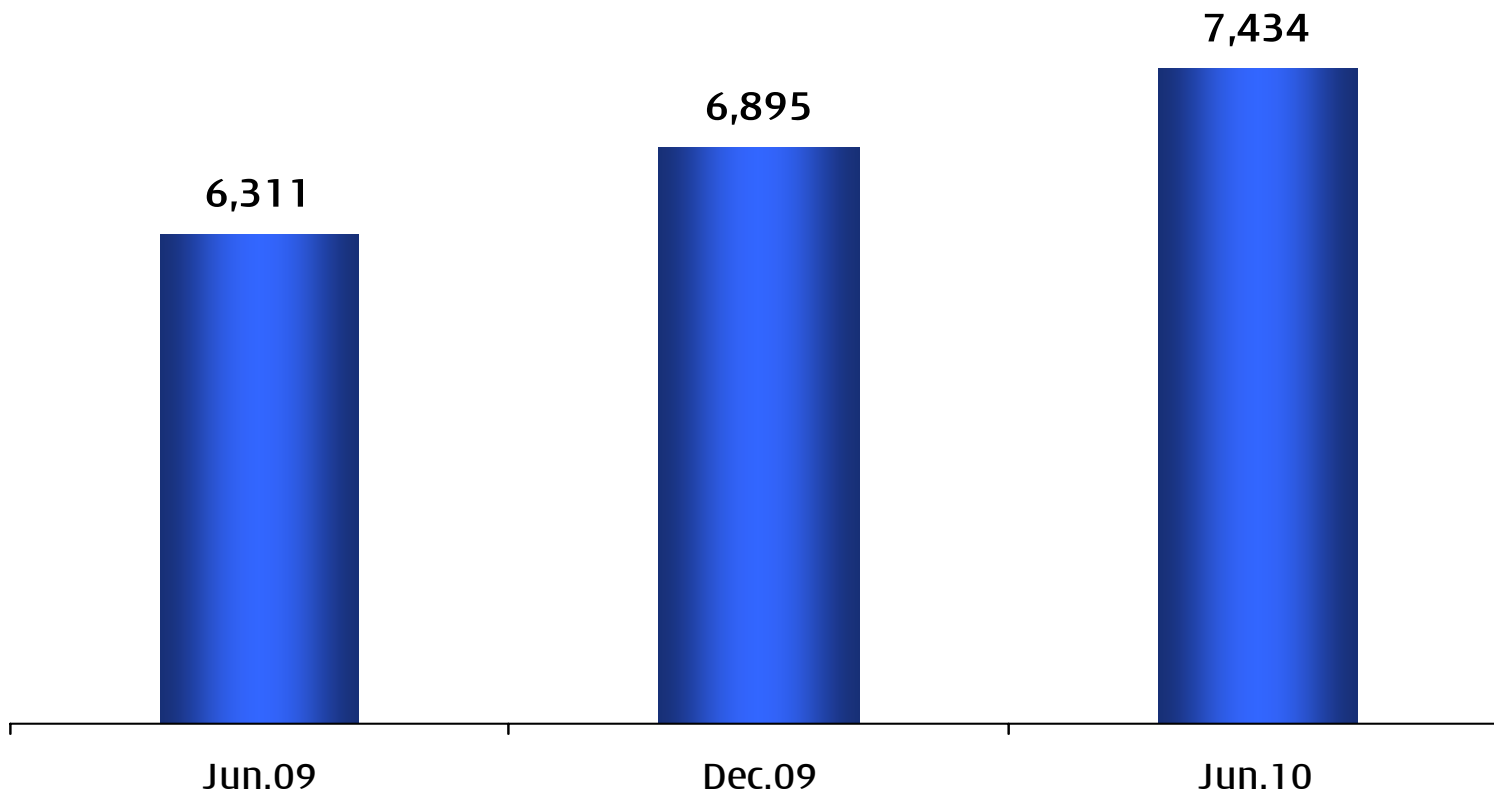
VHA = results are 100% of the underlying operating entity

Service revenue excludes handset revenue, interest income and other income

EBITDA represents service revenue less interconnect cost and running operating expenditure plus capitalised incremental direct acquisition and retention costs in accordance with AIFRS

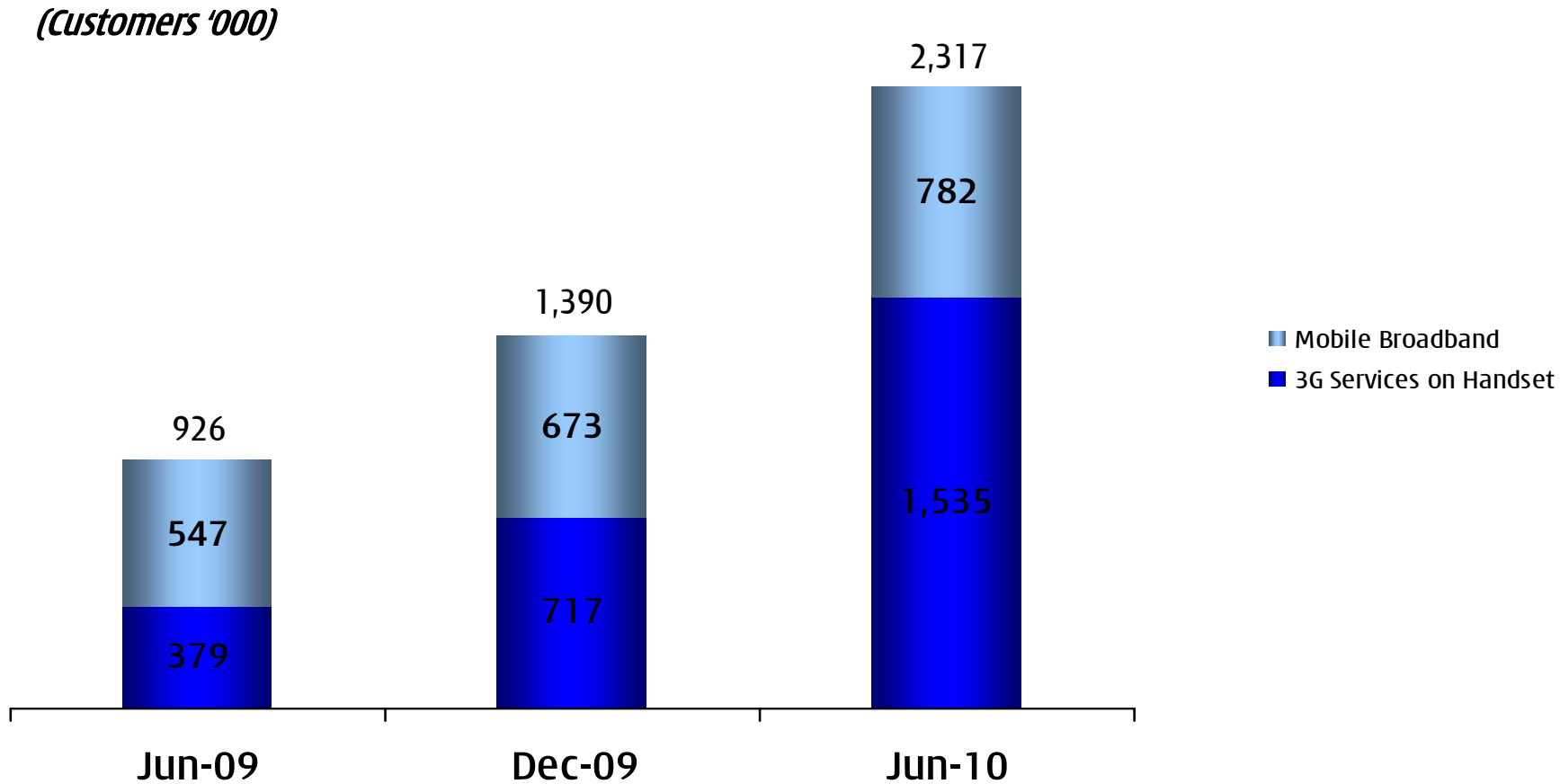
VHA Customer Base

(Customers '000)



Net adds of 539,000 in 1st half

VHA Mobile Broadband customers

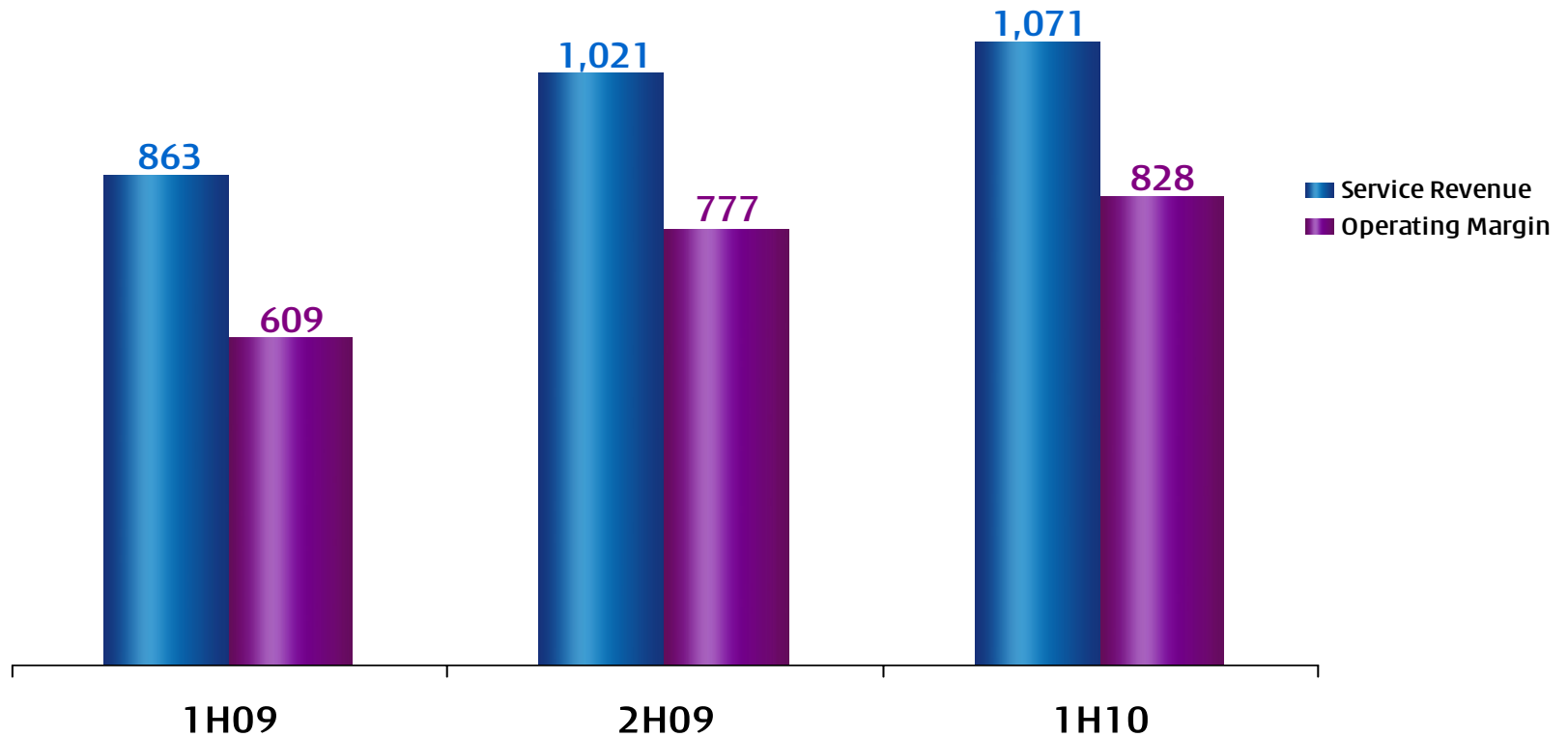


150.2% increase in MBB customers

Mobile Broadband customers = Mobile Broadband cards, USB Modems and NetConnect Cards
3G Services on Handset customers = Customers with billed 3G services on handset

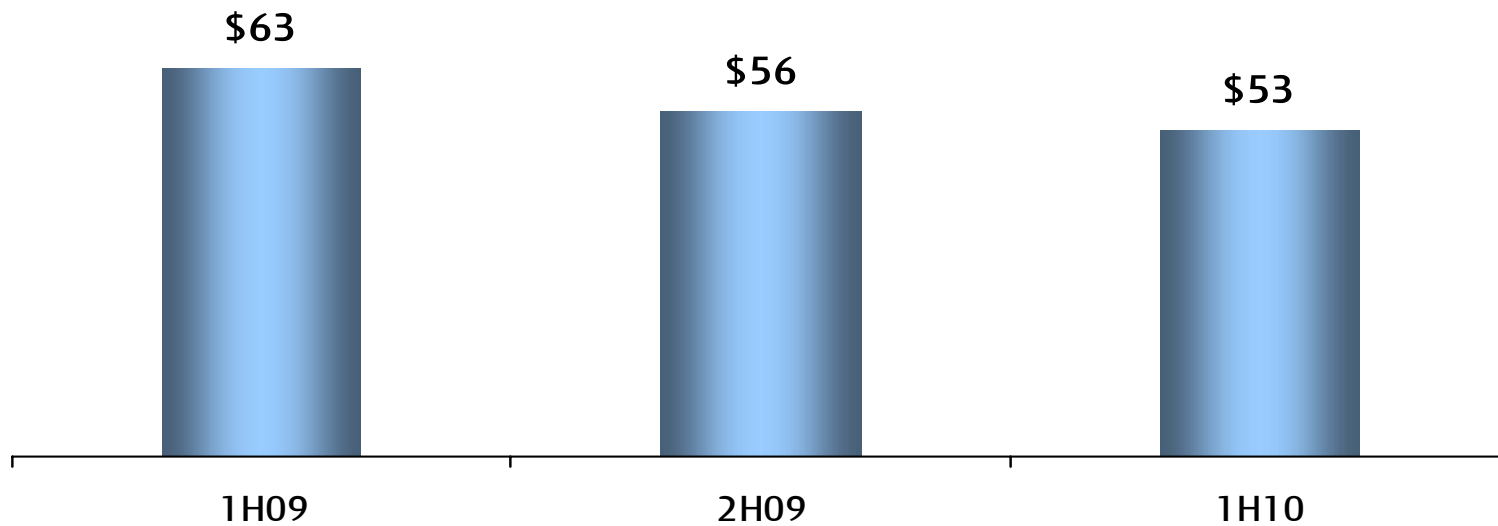
Service Revenue & Margin

(HTAL Share - \$ million)



36.0% increase in half year margin

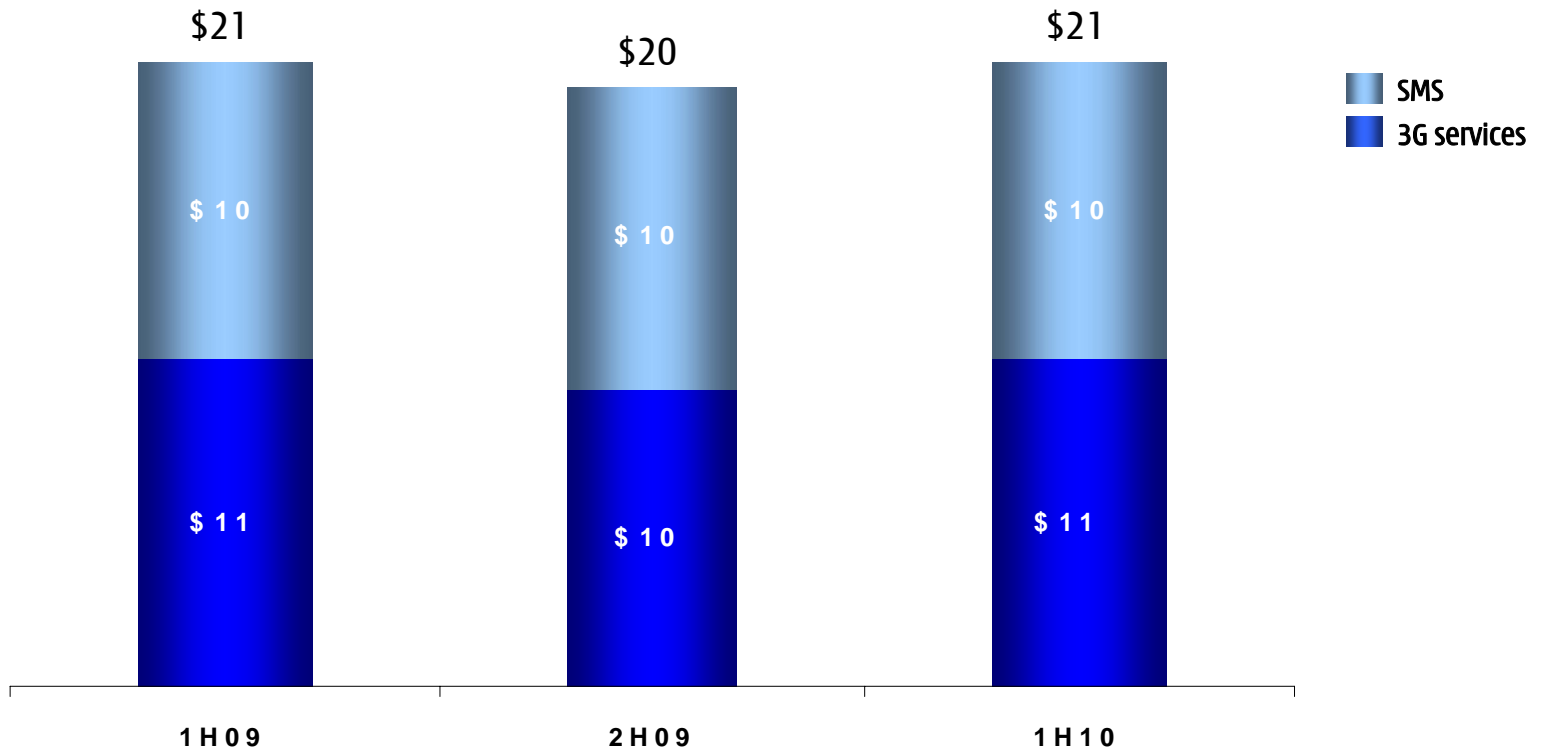
ARPU



Underlying ARPU steady

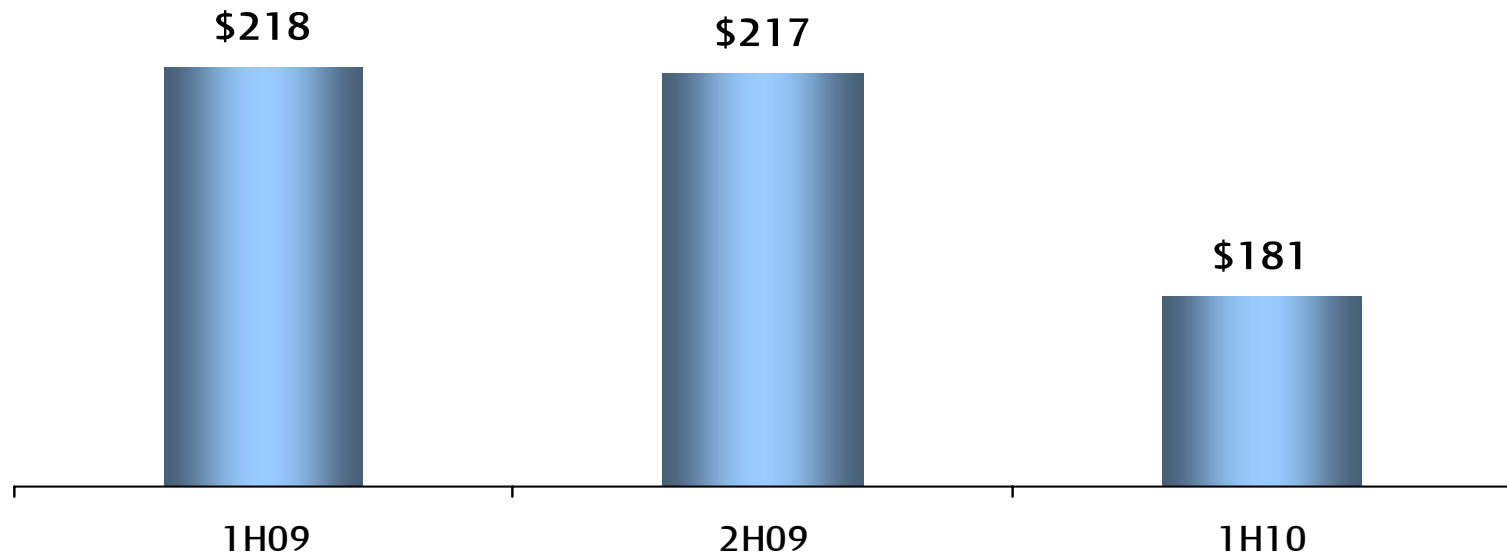
ARPU represents the rolling 12-month average revenue per user.

Non-voice ARPU



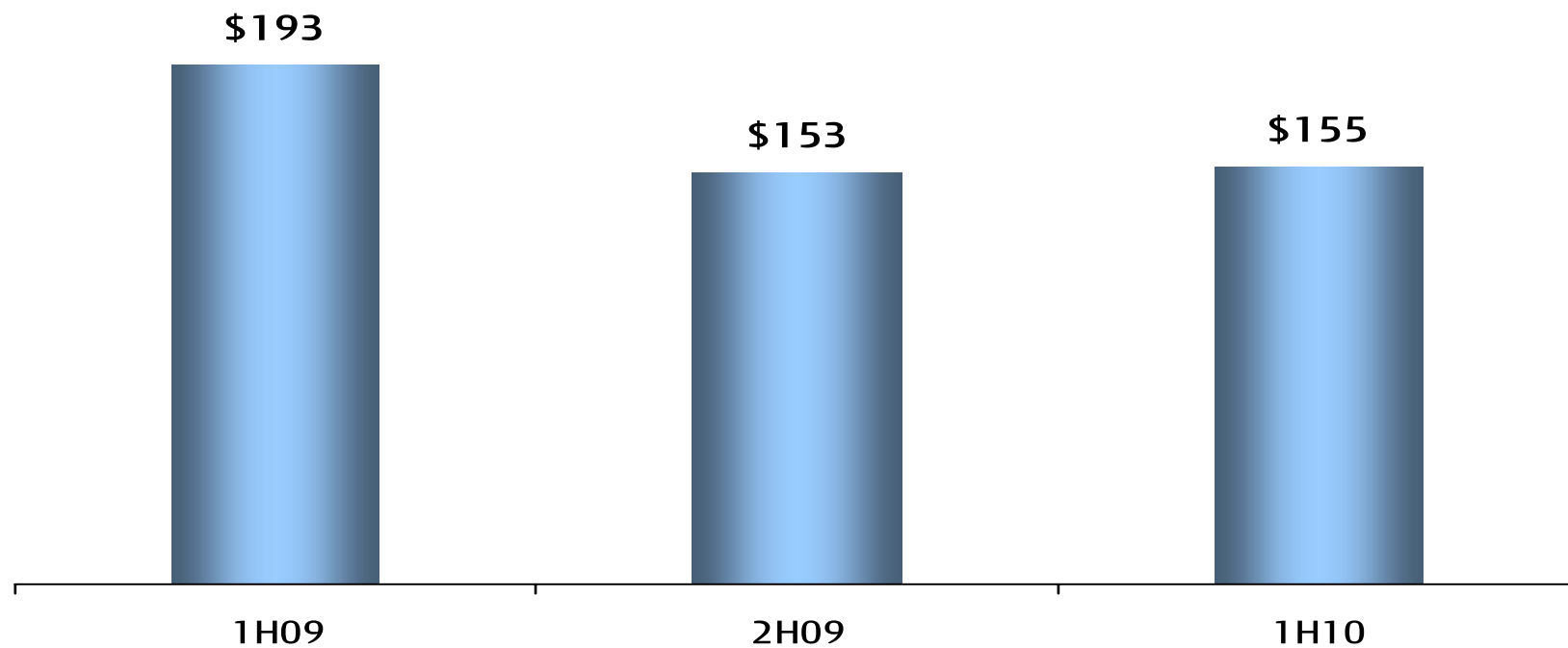
Non-Voice ARPU remains strong

Operating Expenditure per Customer



Leveraging scale

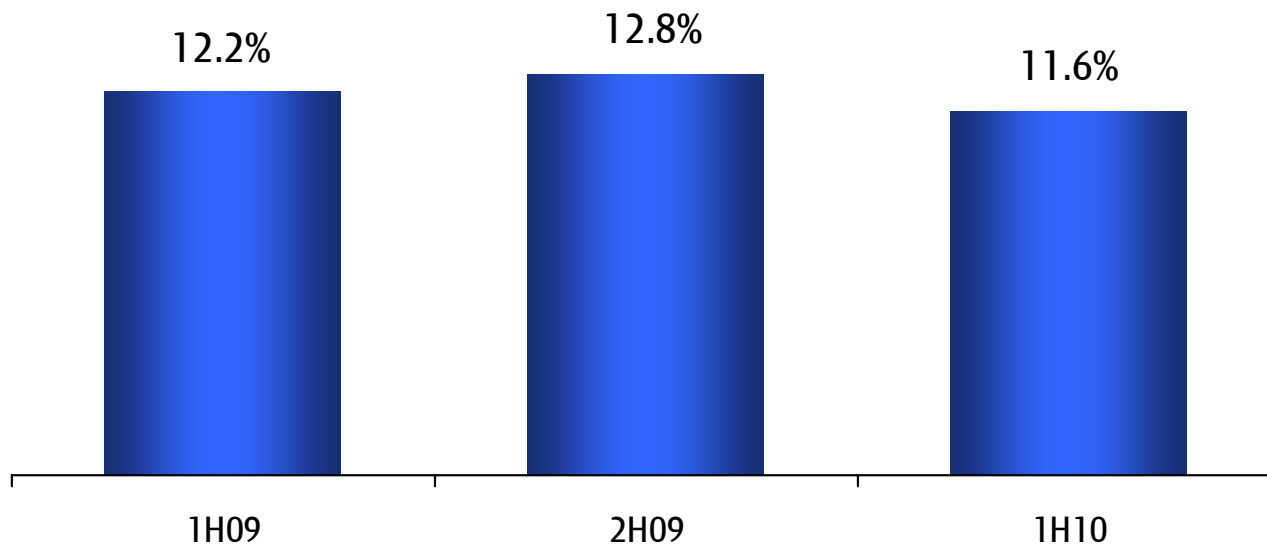
Acquisition Costs per Customer



Acquisition costs under control

CAPEX

(% Service Revenue)



Capex will increase in second half

Progress on Merger

- Good progress through first half 2010 including;
 - Head and State offices consolidated
 - Vodafone network assets utilised for '3' customers
 - Transmission, core network and network managed services vendors appointed
 - Consolidation of contact centre operations in Hobart and Mumbai nearing completion
 - IT systems integration underway and progressing well
 - Distribution costs reduced and retail sales efficiencies emerging
- Remain on track to achieve NPV \$2 billion worth of synergies
- Realising benefits for customers, including free calling between Vodafone and 3

Integration delivering benefits

2010 VHA Outlook

- Continued focus on business integration throughout 2010 and 2011
- Steady growth in customer acquisition fuelled by innovative offers
- Intense price competition expected to continue
- Maintain focus on customer satisfaction to keep churn low
- NBN shaping up well, priority for base station connection critical
- Remain free cashflow positive in 2010, excluding costs associated with merger

Consistent growth through merger implementation



Hutchison Telecoms

Telecommunications operations of
Hutchison Whampoa Limited

