

Hutchison Telecommunications (Australia) Limited

2009 Half Year Results

Nigel Dews
Chief Executive Officer
11 August 2009

Financial Highlights

- Profit for 1st half of \$552.0 million
 - Net loss (before gain on merger) \$35.3 million, a \$42.3 million improvement
 - Gain on merger of \$587.3 million
- Free Cash Flow positive in 1H09
- Total revenue of \$912.5 million, up \$148.3 million, or 19.4%
- Total customer service revenue of \$863.1 million, up 176.1 million or 25.6%
- EBITDA \$97.8 million, an increase of \$11.1 million
- Running operating expenditure per subscriber down 21.6%

Unless otherwise stated, all % and \$ increases are on the prior corresponding period, HTAL Half Year 2008.

To be read in conjunction with ASX Half year information - 30 June 2009

HTAL = results for HTAL the Company

HTAL Share = results for 5 months of the consolidated 3 business and 50% of June combined VHA (3 & Vodafone)

VHA = results are 100% of the underlying operating entity

Operating Highlights

- Merger with Vodafone Australia effective 9th June 2009 to form Vodafone Hutchison Australia (VHA)
- 6,311,000 customers end of June
 - net adds of 4,275,000, including customers acquired following merger with Vodafone
- 55.5% of base postpaid
- Low post paid churn 1.3%
- 926,000 Mobile Broadband subscribers*, up 167.6%
- Average monthly margin up 32.1% to \$118.0 million from \$89.3 million
- Average CAC for new customers \$193, down from \$227

Unless otherwise stated, all % and \$ increases are on the prior corresponding period, Half Year 2008

Mobile Broadband subscribers = Mobile Broadband cards, USB Modems, data plans, Mobile Internet plans and phones used as a modem

HTAL = results for HTAL the Company

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Key Financials

<i>(\$million)</i>	Half Year to 30 Jun 09 ¹	Half Year to 30 Jun 08	Change
Total revenue	912.5	764.2	19.4%
Service revenue	863.1	687.0	25.6%
EBITDA	97.8	86.7	12.8%
EBIT	(32.7)	(34.7)	5.8%
CAPEX	105.3	78.6	34.0%
Free Cash Flow	3.1	(7.2)	143.1%

¹ HTAL Share are 5 months of the 3 business and 1 month 50% share of VHA, prior year comparative is HTAL 30 June 2008

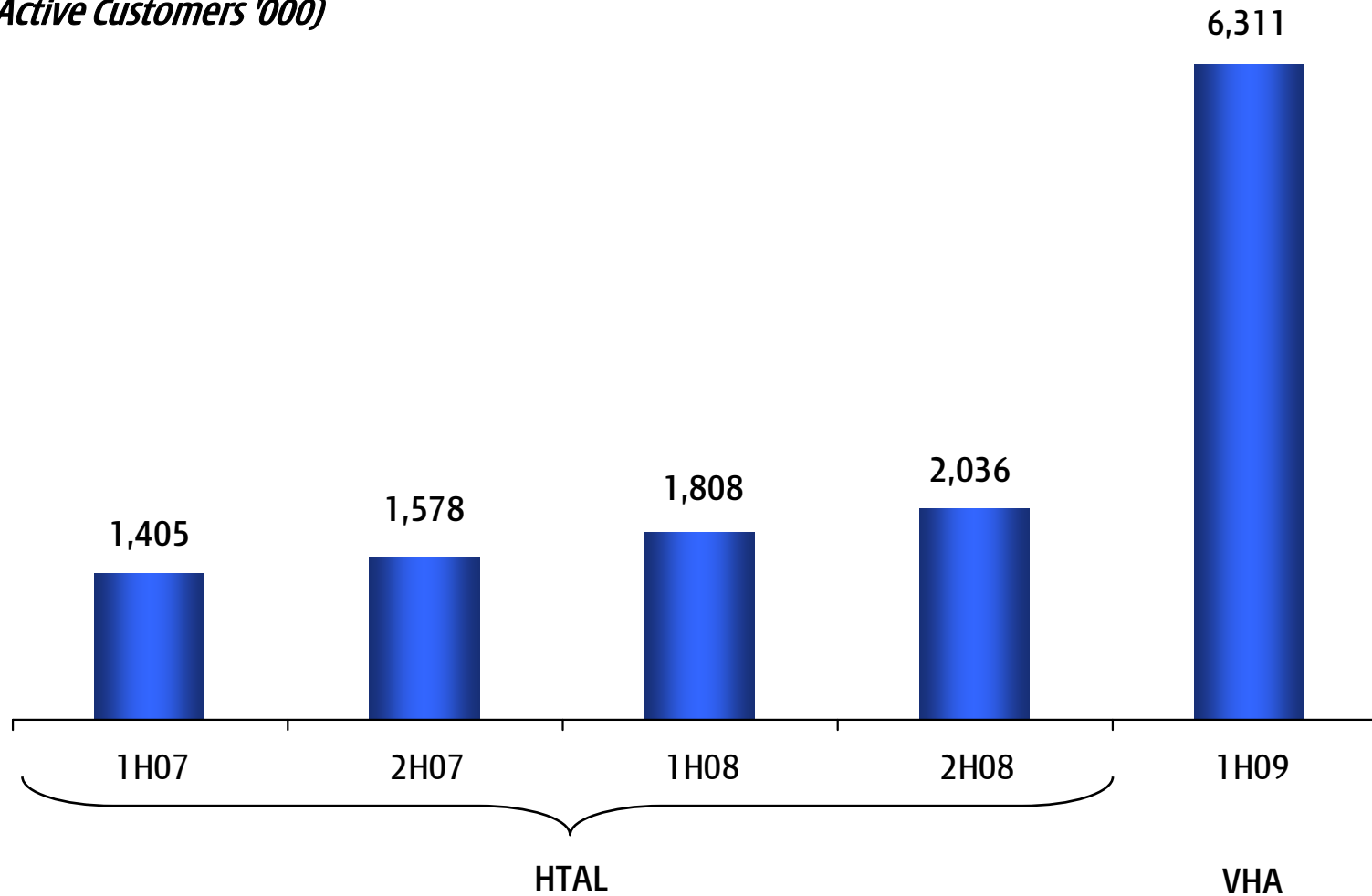
Service revenue excludes handset revenue, interest income and other income

EBITDA represents service revenue less interconnect cost and running operating expenditure plus capitalised incremental direct acquisition and retention costs in accordance with AIFRS

Free Cash Flow = operating cash flows + cash flows from investing activities less Financing Costs and interest

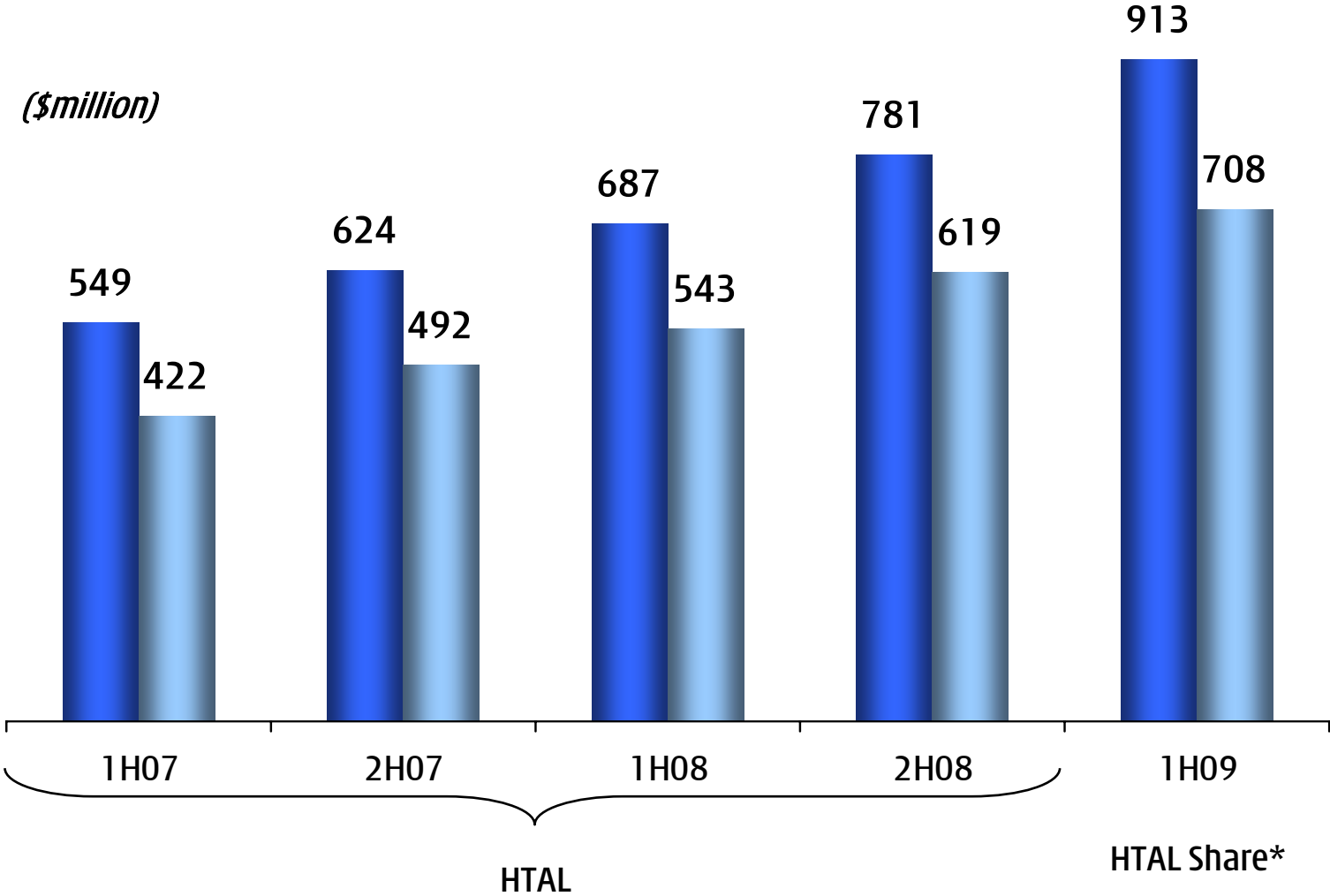
Mobile Customer Base

(Active Customers '000)



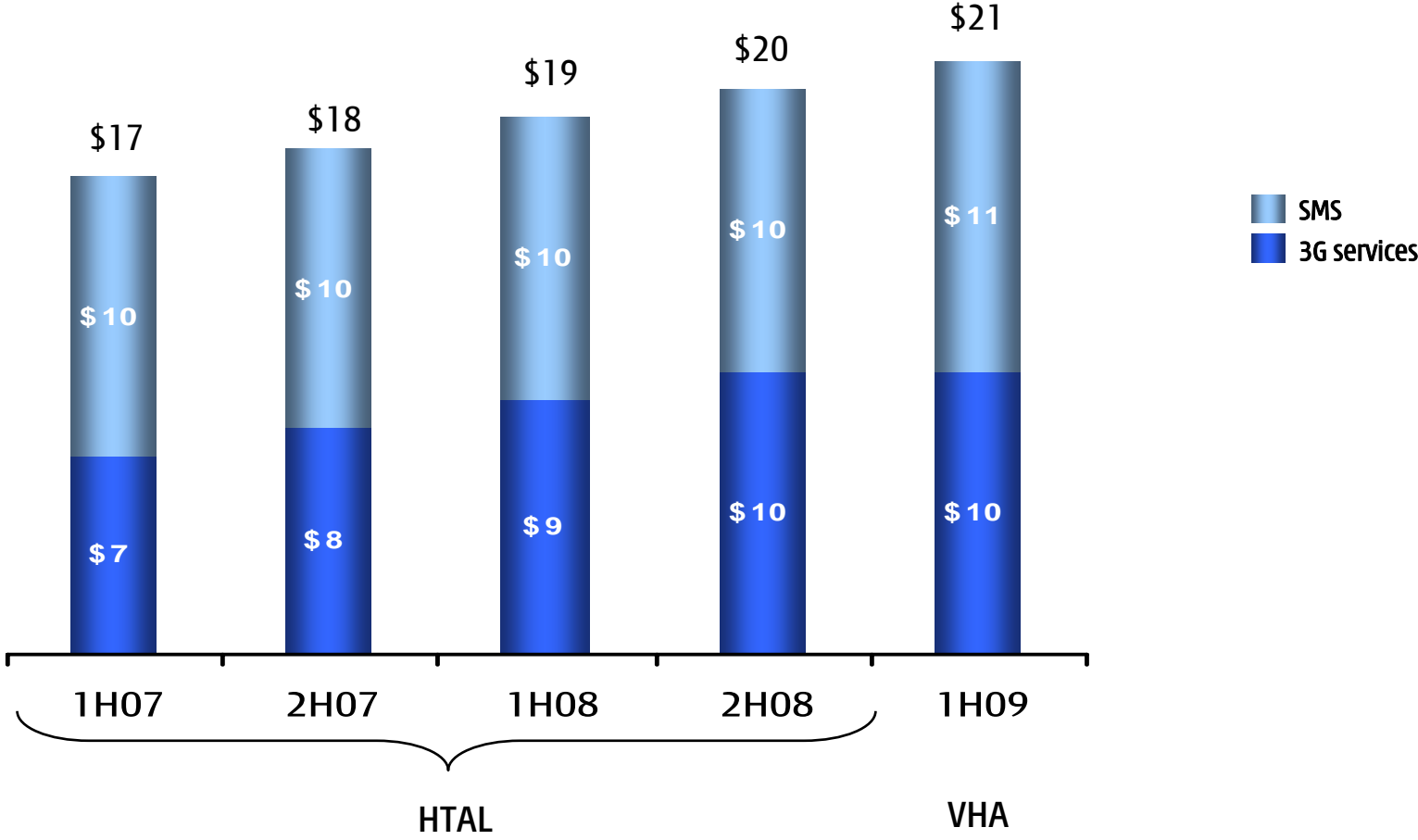
Merger provides scale

Service Revenue



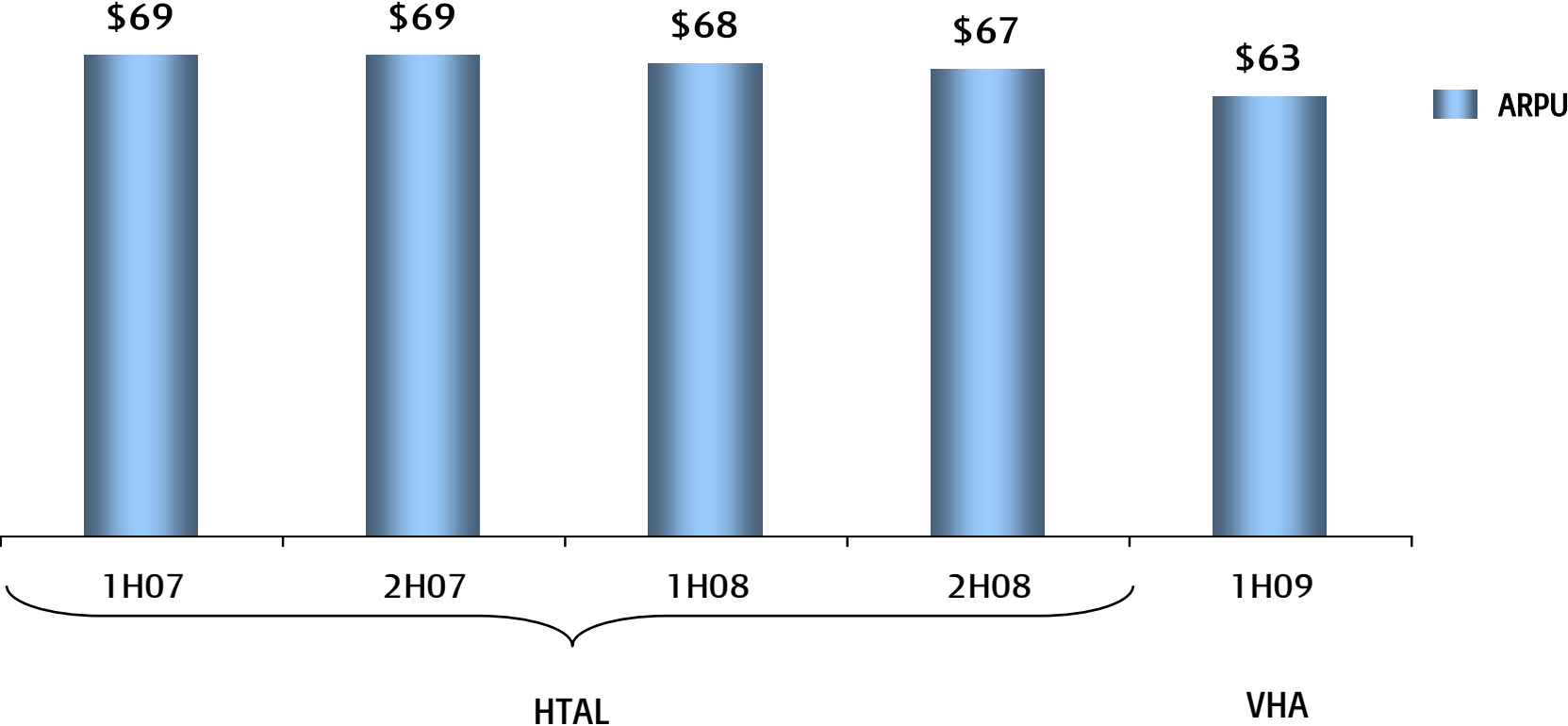
30% increase in half year margin

Non-voice ARPU



Stong Mobile Broadband growth, 34% of ARPU is non-voice

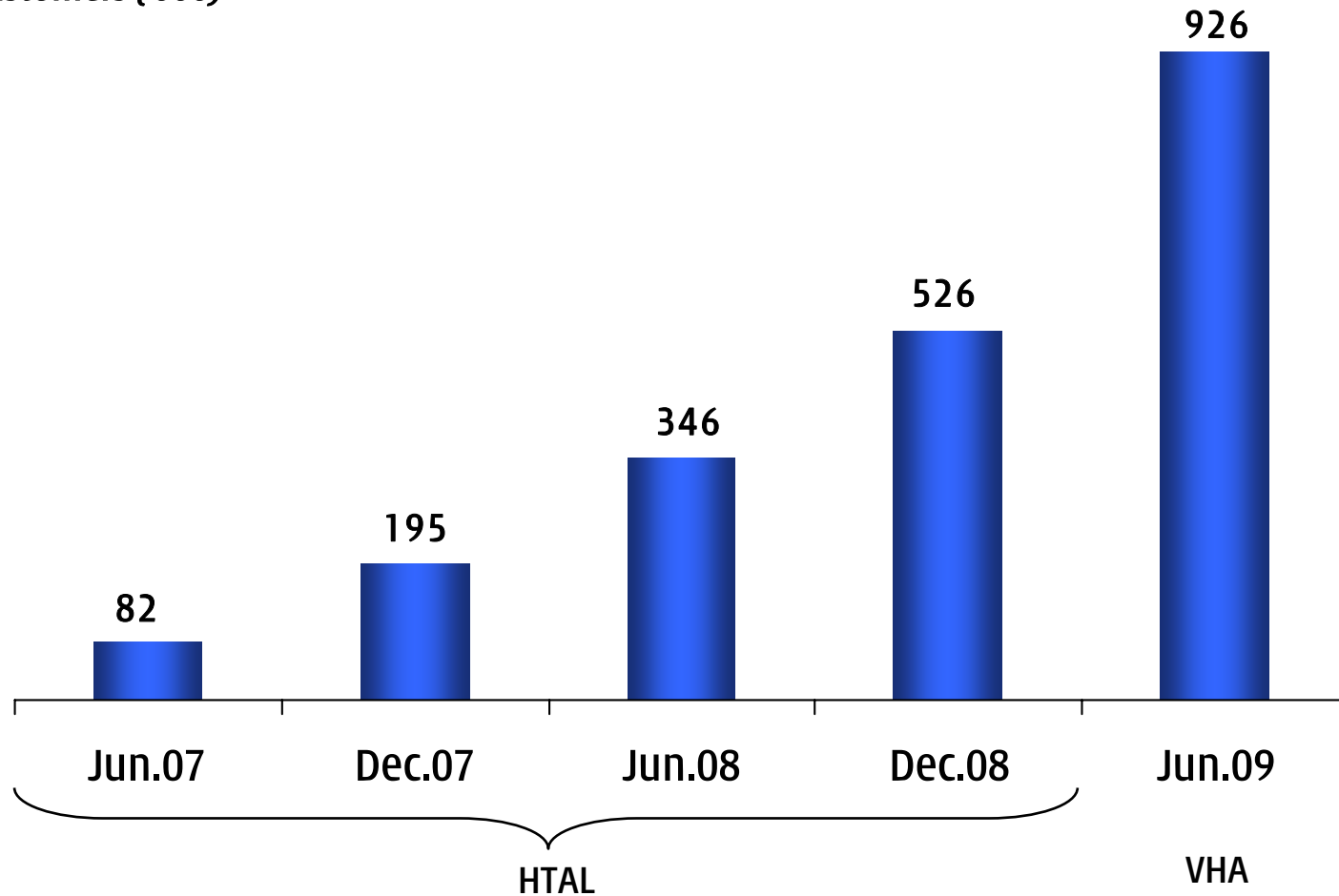
Blended ARPU



Pre-paid/post-paid mix change

Mobile Broadband subscribers

Customers ('000)

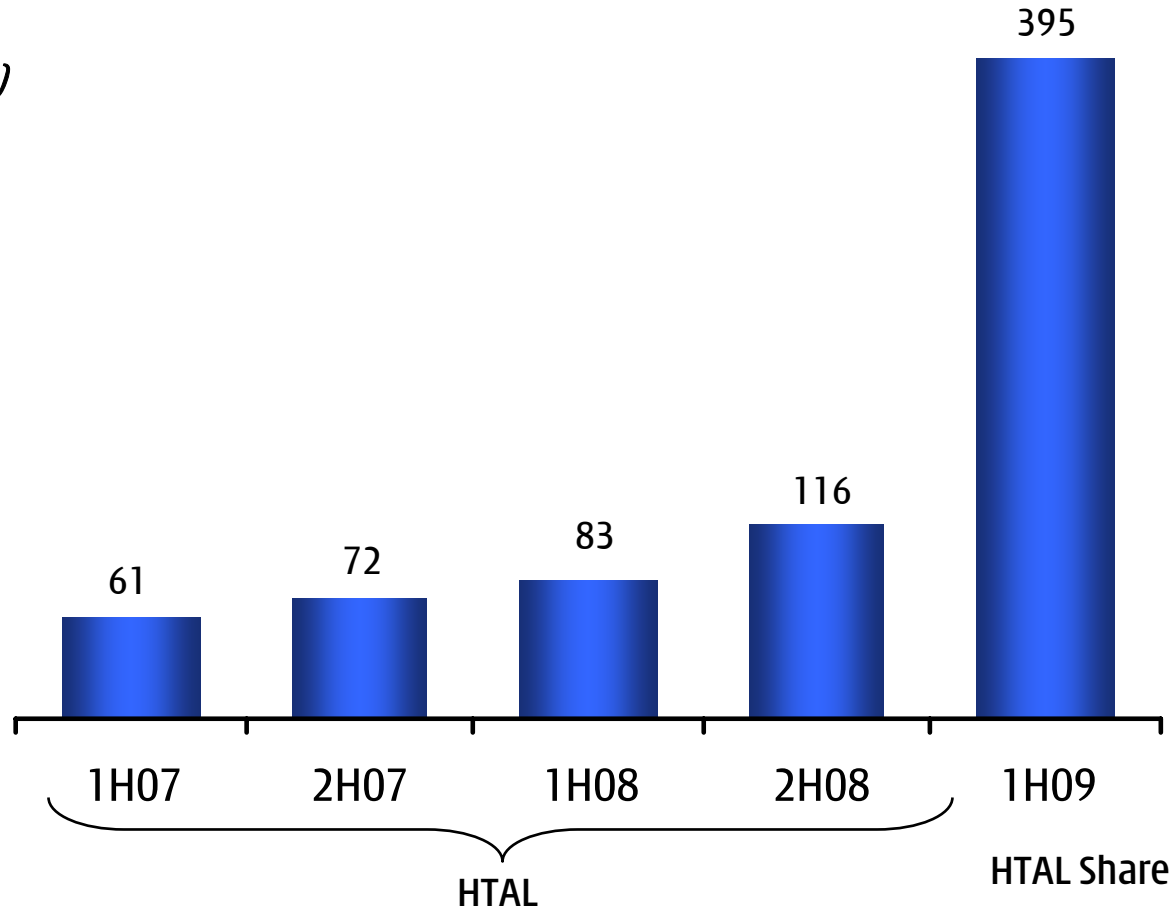


580,000 new subscribers

Non-voice usage (excluding SMS)

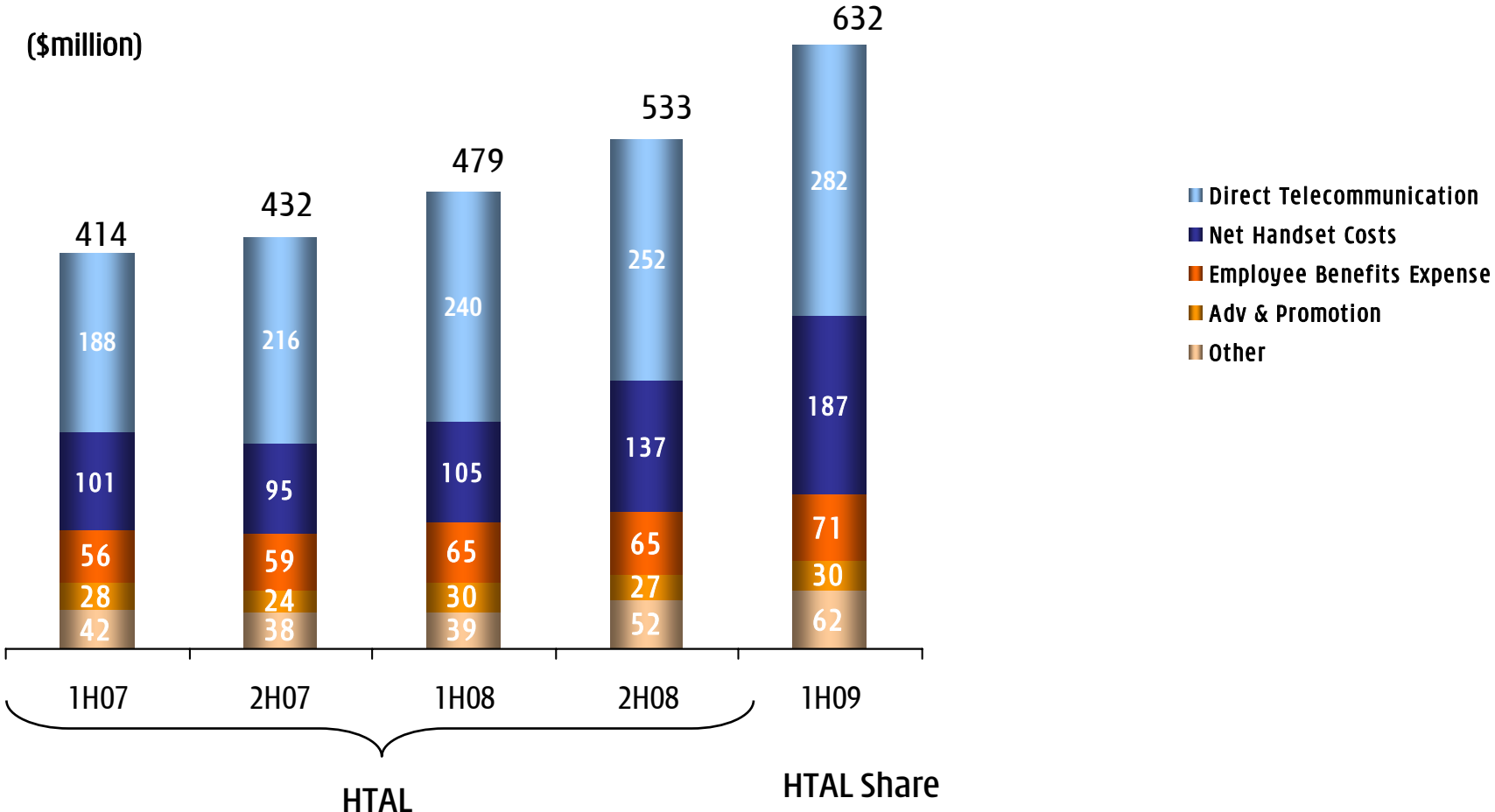
Total Content and Mobile Broadband events

(millions)



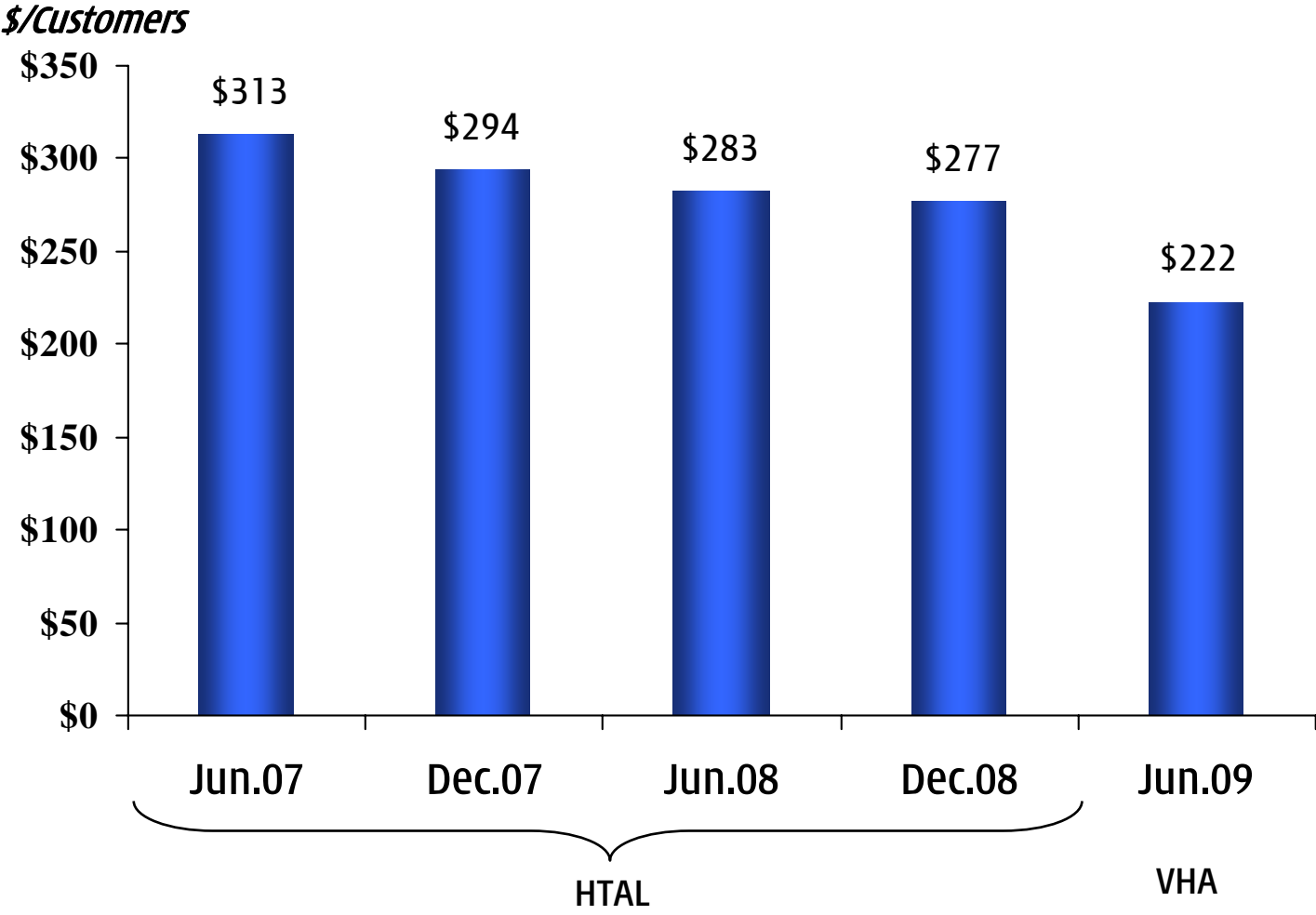
Dramatic increase in non-voice usage growth

Running Operating Expenditure



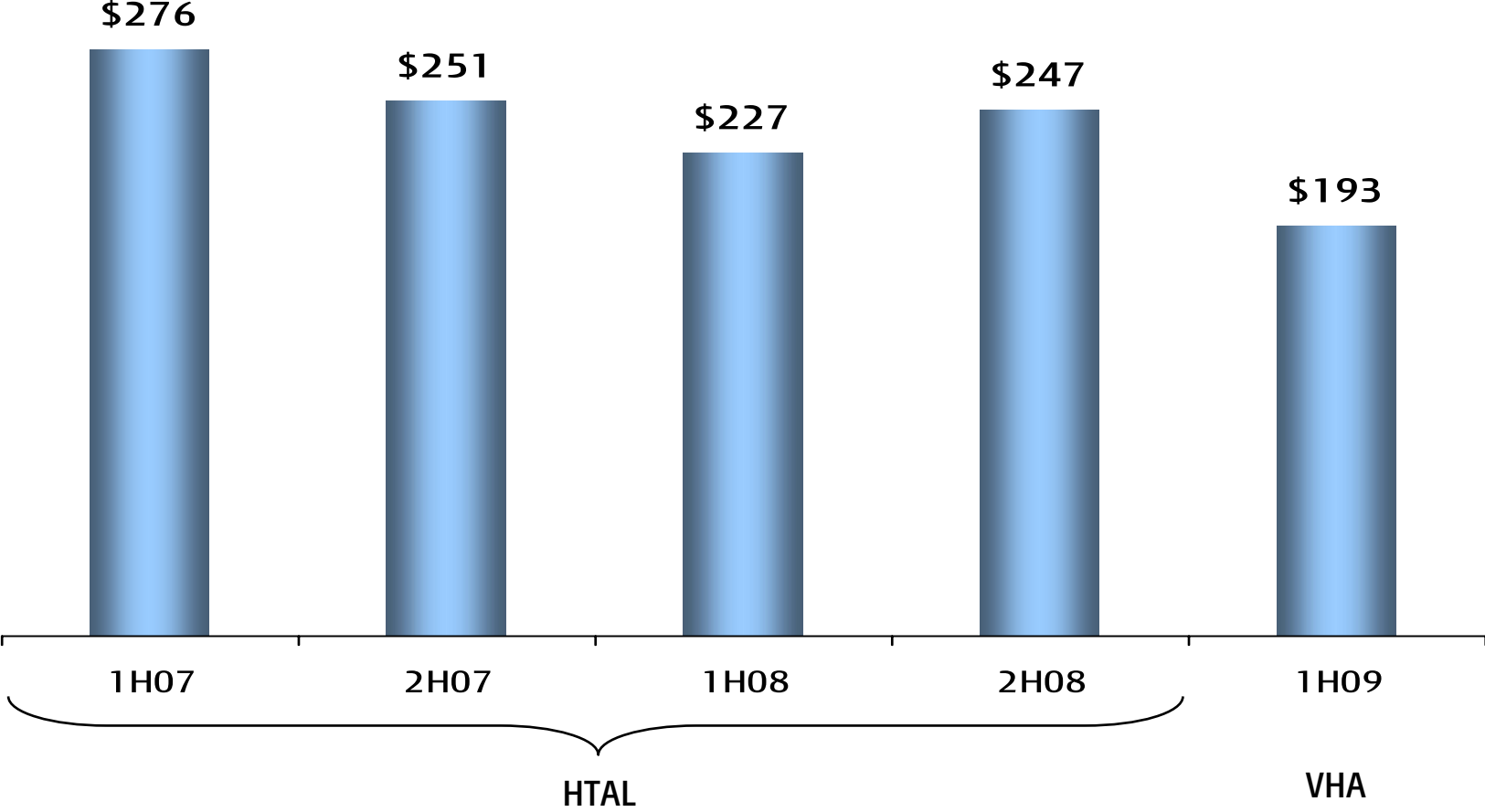
Increase largely due to handset costs and roaming charges

Total Operating Expenditure per subscriber



Benefits of scale evident

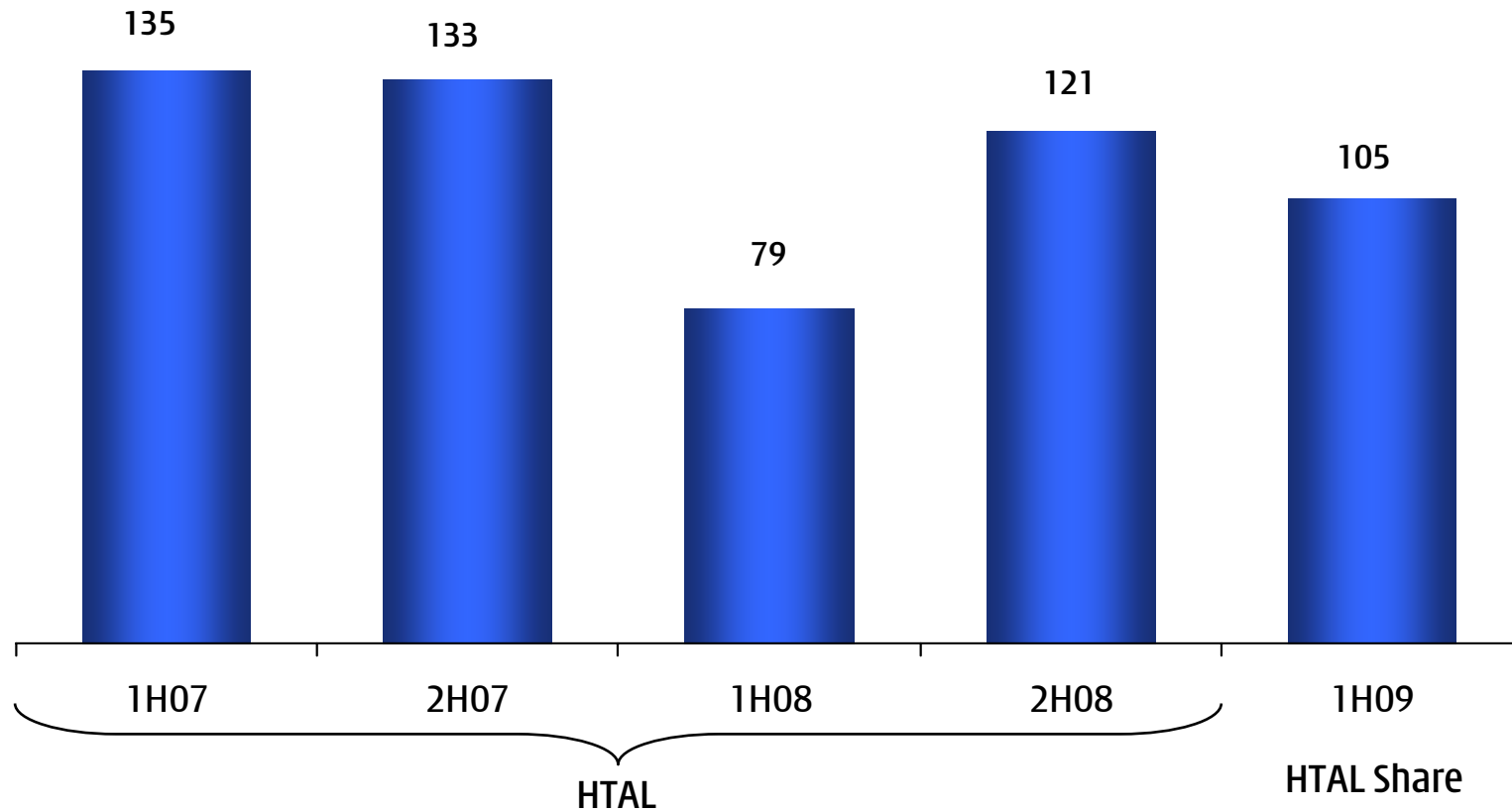
Customer Acquisition Costs



CAC reduced by Mix shift & FX benefits

CAPEX

(\$million)



Future CAPEX under review

2009 Outlook

- Continued resilience in a challenging economy
- Mobile Broadband subscriber growth expected to continue
- CAC expected to increase in second half due to iPhone
- Focused on merging businesses
 - Rationalise organisation
 - Integrate operations
 - Begin to realise synergies from merger
 - Insource Vodafone branded retail stores
- Expect VHA to be cash flow positive, excluding one-off merger costs

Well placed to benefit from scale

